

These flow charts were developed by the Macomb Veterans Action Collaborative (MVAC) and posted at: mvac.macombgov.org

For hard copies of this flow chart, contact the Macomb Department of Veteran Services, (586) 469-6507 or laura.rios@macombgov.org

FINANCIAL EMPOWERMENT FOR MACOMB COUNTY VETERANS AND THEIR FAMILIES

VETERAN

FINANCIAL COACHING* (VETERANS AND THEIR FAMILIES)

A financial coach helps veterans and their families develop their own Financial/Money Management Plans (eliminate debt, build credit, pay bills on time, save for retirement, and take control of personal finances) in a private one-on-one judgment-free and supportive setting. Contracted through the Macomb Department of Veteran Services.

Contact:

Gabriella Barthlow, AFC®, FFC®
(586) 854-1737
Gabriella.Barthlow@macombgov.org

PERSONAL FINANCIAL COUNSELORS FOR SERVICE MEMBERS

Free help with family finances, resolving financial problems, and reaching long-term goals. Topics covered are: blended Retirement Plans, developing personal plans, credit and debt management, Tricare and Healthcare finances. The impact of International finances on your future

Contact:

Gary Salach
Selfridge MI
PFC2.MI.NG@zeiders.com
(571) 421-6001

MONEY MANAGEMENT WORKSHOPS

These workshops help individuals/families understand the importance of creating a spending plan, saving for emergencies and paying down debt. Participants set personal and financial goals, learn the process of buying and maintaining a home, understand credit reports, rebuild credit, and become a confident investor.

To register, call **(586) 469-7614** or <http://msue.macombgov.org/sites/default/files/content/pdfs/msue/MMbrochure2016.pdf>

MONEY MANAGEMENT ANALYSIS

Money management including a confidential analysis of the size and nature of debt, creation of a plan to reduce that debt, advocacy with creditors, negotiation of payment rates and terms, processes of payments to creditors, and education on managing money.

Available from: **Green Path Solutions** with offices in Eastpointe and Utica, **(800) 994-5537** or www.greenpath.com

FINANCIAL ANALYSIS AND DEBT MANAGEMENT

Free confidential interview to analyze a family's personal situation. If the family is unable to balance their budget, they may enroll in the debt management program. The debt management program will negotiate reduced payments with most of their creditors. The debt management fee is based on the amount of the debt, with the maximum charge being \$50.00 per month.

Available from: **Consumer Credit Counseling Service**, **(586) 254-6011 (Utica)** or **(800) 547-5005 (Toll free)**

FINANCIAL HEALTH AFTER 60

A free two-hour class for senior citizens on the following topics: household finances, protecting yourself from financial exploitation, understanding credit, retirement and estate planning at the Macomb County Family Resource Center, 196 North Rose, Mt. Clemens, MI 48043.

For more information or a schedule of classes, call **MSU Extension** at **(586) 469-5912**.

*Financial Coaching is a process to help people link their behavior to their goals and values. Financial coaching is a way of working together in an equal partnership rather than as an "expert" there to give advice or issue directives. Financial coaching is distinct from financial education or counseling in that the coach approaches the relationship from the position that you know what is best for your situation. The coach is there to provide support, encouragement, accountability and resources as you define and move toward your goals. There are times that you may need specific and concrete information to help you achieve your goals; in those situations the coach offers the information without attachment or judgment about the outcome or your final decision. In short, the final decision always rests with you. Financial Coaches provide regular one-on-one sessions in order to link your goals and values to your financial dream, create an action plan and track progress towards the goals mutually set by you and your Financial Coach. Financial coaching is about learning the skills it takes to align ongoing behavior with the financial dream.